

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HJR 1033
Version:	CCR2 A
Request Number:	11063
Author:	Mr. Speaker
Date:	5/22/2014
Impact:	Authorization of \$120 Million Issuance Of Obligations

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

The resolution authorizes the Oklahoma Capitol Improvement Authority (OCIA) to issue obligations in an amount not to exceed \$120,000,000, in one or more series, for the purposes of improvements on the State Capitol Building.

Anticipated lease payments that would be required, through appropriation, for payment to OCIA will depend on the structure of the issuance of any series of obligations.

Prepared By: Mark Tygret

Other Considerations

As an example, a \$200,000,000 issue with a thirty year duration issued in today's general market conditions with a credit rating similar to the State of Oklahoma may result in average annual debt service of approximately \$12.1 million.